IAMGOLD CORPORATION

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TSX - IMG **NYSE -** IAG **ASX -** IGD **BSE -** IAMGOLD
ARBN# 117 474 790

NOTICE

IAMGOLD CORPORATION TO DELIST FROM THE ASX

Toronto, Ontario, December 21, 2006 – IAMGOLD Corporation ("IAMGOLD" or "the Company") announces details of its proposed delisting from the official list of the ASX Limited (**ASX**) effective from the close of market on March 30, 2007.

IAMGOLD common shares are currently listed for trading on the Toronto Stock Exchange (**TSX**), New York Stock Exchange (**NYSE**) and the Botswana Stock Exchange (**BSE**). Following the delisting, IAMGOLD common shares will continue to trade on the TSX, NYSE and the BSE.

IAMGOLD applied for admission to the official list of the ASX following the successful merger by way of scheme of arrangement with Gallery Gold Limited (**scheme**). Only IAMGOLD common shares represented by Chess Depositary Interests (**CDIs**) issued as consideration under the scheme were quoted on the ASX. At the time of listing this represented approximately 18% of IAMGOLD's issued share capital.

Since listing, increasing numbers of CDI holders have sought to convert their CDIs to common shares. IAMGOLD has also completed a merger by way of a plan of arrangement (under Canadian law) with Cambior Inc the consideration for which almost doubled its issued share capital.

CDIs representing IAMGOLD common shares now represent approximately 1% of IAMGOLD's issued share capital.

IAMGOLD's decision to delist is as a result of the low level of CDIs representing IAMGOLD common shares now quoted on the ASX compared to IAMGOLD's current issued share capital and the low level of trading on the ASX compared to the TSX and the NYSE. In these circumstances, IAMGOLD has formed the view that the administrative time and costs which IAMGOLD incurs in the maintaining its ASX listing are no longer justifiable.

Delisting process

IAMGOLD has sent CDI holders an Information Pack providing details of the delisting process which outlines:

- the share sale facility that will be established by IAMGOLD to enable Australian registered CDI holders to sell their shares (represented by CDIs) during the 3 months commencing on the date that IAMGOLD's removal from the official list of the ASX takes effect; and
- the arrangements which IAMGOLD has put in place to assist its Australian registered CDI holders to change the register on which their shares (held as CDIs) are held by transferring

those shares to IAMGOLD's Canadian register. IAMGOLD will pay the transfer costs on behalf of CDI holders who take up this option.

IAMGOLD is presently making arrangements with an approved stock broker to manage the share sale facility. IAMGOLD will provide full details of the share sale facility when these arrangements are finalised.

For more information on IAMGOLD Corporation, please see www.iamgold.com.

For further information please contact:

IAMGOLD Corporation:

Lisa Doddridge
Director, Investor Relations

Tel: (416) 360-4710

Toll-free: 1 888 IMG-9999

Please note:
This entire press release may be accessed via fax, e-mail, IAMGOLD's website at www.iamgold.com and through CCNMatthew's website at www.ccnmatthews.com. All material information on IAMGOLD can be found at www.sedar.com or at www.sec.gov.

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December 21, 2006

Dear Australian CDI Holder,

IAMGOLD Corporation (**IAMGOLD**) announced on December 21, 2006 that it intends to seek removal from the official list of ASX Limited (**ASX**).

IAMGOLD's decision to delist is as a result of the low level of Chess Depositary Interests (**CDIs**) representing IAMGOLD common shares now quoted on the ASX compared to IAMGOLD's current issued share capital and the low level of trading on the ASX compared to the TSX and the NYSE. In these circumstances, IAMGOLD has formed the view that the administrative time and costs which IAMGOLD incurs in maintaining its ASX listing are no longer justifiable.

This letter attaches an Information Pack providing details of the delisting process which outlines:

- the share sale facility that will be established by IAMGOLD to enable you to sell your IAMGOLD shares (represented by CDIs) during the 3 months commencing on the date that IAMGOLD's removal from the official list of the ASX takes effect; and
- the arrangements which IAMGOLD has put in place to assist you to change the register on which your shares are held (as CDIs) by transferring those shares to IAMGOLD's Canadian register. IAMGOLD will pay the transfer costs on behalf of CDI holders who take up this option.

IAMGOLD is presently making arrangements with an approved stock broker to manage the share sale facility. IAMGOLD will provide full details of the share sale facility when these arrangements are finalised.

IAMGOLD common shares are currently listed for trading on the Toronto Stock Exchange (**TSX**), New York Stock Exchange (**NYSE**) and the Botswana Stock Exchange (**BSE**). Following the delisting, IAMGOLD common shares will continue to trade on the TSX, NYSE and the BSE.

If you have any queries regarding the delisting of IAMGOLD from the ASX, please contact the IAMGOLD CDI holder infoline on 1800 441 794 (within Australia) or +61 3 9415 4621 (from outside Australia).

Yours sincerely



Joseph Conway
Chief Executive Officer

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DELISTING INFORMATION PACK

This is an important document that requires your immediate attention.

If you are in any doubt as to how to act you should consult your financial or legal adviser as soon as possible.

IAMGOLD Corporation (**IAMGOLD**) announced on December 21, 2006 that it intends to seek removal from the official list of ASX Limited (**ASX**).

Reasons for delisting from ASX

IAMGOLD applied for admission to the official list of the ASX following the successful merger by way of scheme of arrangement with Gallery Gold Limited (**scheme**). Only IAMGOLD common shares represented by Chess Depositary Interests (**CDIs**) issued as consideration under the scheme were quoted on the ASX. At the time of listing this represented approximately 18% of IAMGOLD's issued share capital.

Since listing, increasing numbers of CDI holders have sought to convert their CDIs to common shares. IAMGOLD has also completed a merger by way of a plan of arrangement (under Canadian law) with Cambior Inc the consideration for which almost doubled its issued share capital.

CDIs representing IAMGOLD common shares now represent approximately 1% of IAMGOLD's issued share capital.

IAMGOLD's decision to delist is as a result of the low level of CDIs representing IAMGOLD common shares now quoted on the ASX compared to IAMGOLD's current issued share capital and the low level of trading on the ASX compared to the TSX and the NYSE. In these circumstances, IAMGOLD has formed the view that the administrative time and costs which IAMGOLD incurs in the maintaining its ASX listing are no longer justifiable. A direct benefit of delisting from the ASX will be the reduction in the cost of complying with Australian specific reporting obligations.

Indicative dates for the delisting process

Indicative dates for the delisting process are set out below. IAMGOLD reserves the right to extend any of these indicative dates and will announce any such change to the ASX as soon as possible.

February 23, 2007	Notification of Share Sale Facility details.
Close of trading on March 23, 2007	Expected effective date of suspension in trading of IAMGOLD shares on ASX (**Suspension Date**). Trading in IAMGOLD CDIs on the ASX is permitted up until the Suspension Date but no trading can occur after this date.
March 30, 2007	Expected effective date of removal of IAMGOLD from the Official List of the ASX (**Delisting Date**).
April 2, 2007	Opening of the Share Sale Facility and Register Transfer Facility.
July 2, 2007	Closing of the Share Sale Facility and Register Transfer Facility.

Options for Australian CDI holders on delisting of IAMGOLD

Australian registered CDI holders have the following options in respect of the CDIs on the delisting of IAMGOLD from the ASX:

1. Sell on market

You can sell your CDIs on the ASX at any time prior to the date that the suspension of trading in IAMGOLD from the ASX takes effect (currently expected to be March 23, 2007).

After the Suspension Date, you will not be able to sell your CDIs on ASX.

If you elect to sell your CDIs on the ASX prior to the Suspension Date, you will be responsible for any costs associated with the sale of your CDIs.

2. Participate in the Share Sale Facility

You can sell your shares (held in CDIs) though a "Share Sale Facility".

IAMGOLD will establish the Share Sale Facility to assist CDI holders in dealing with their IAMGOLD shares (represented by CDIs) after IAMGOLD delists from the ASX. This facility will enable CDI holders to sell their IAMGOLD shares through an ASX participating organisation.

The Share Sale Facility will be available to all Australian CDI holders who a registered on IAMGOLD's Australian register at 5.00pm (Perth time) on the Delisting Date. The Share Sale Facility will be open for a period of three months following the Delisting Date.

Full details of the Share Sale Facility and its terms and conditions will be provided to Australian CDI holders no later than February 23, 2007.

Participation in the facility is voluntary and CDI holders are not obliged to dispose of their shares through the facility.

If you elect to participate in the Share Sale Facility, the expenses of the sale (including brokerage and any applicable taxes) will be deducted from the proceeds of the sale of your IAMGOLD shares.

3. Register Transfer Facility

You can transfer your IAMGOLD shares, held in CDIs, on the Australian share register to the Canadian register of IAMGOLD through a "Register Transfer Facility".

IAMGOLD has engaged Computershare Investor Services Pty Ltd (**Computershare**) to assist CDI holders in transferring their IAMGOLD shares, on the Australian share register to IAMGOLD's Canadian share register.

The Register Transfer Facility will be available to all Australian CDI holders who a registered on IAMGOLD's Australian register at 5.00pm (Perth time) on the Delisting Date. The Register Transfer Facility will be open for a period of three months following the Delisting Date.

To participate in the Register Transfer Facility complete the attached Register Removal Request form in accordance with the instructions on that form and return the completed form to Computershare:

By post to: Computershare Investor Services Pty Ltd
GPO Box 2975
Melbourne Victoria 3001

By fax to: (03) 9473 2442

before 5.00pm (Perth time) on July 2, 2007.

IAMGOLD will pay the cost of transfer on behalf of Australian CDI holders who elect to transfer their securities through the Register Transfer Facility.

If you need assistance in completing the Register Removal Request form you can contact Computershare on 1300 85 05 05.

Once the transfer from the ASX to the TSX is complete, you will be able to trade your shares on the TSX and NYSE subject to the rules of trading applicable to the TSX and NYSE.

Any costs associated with the subsequent trade of IAMGOLD shares on the TSX or NYSE will be born by you.

4. Do nothing

If you do nothing, your IAMGOLD shares will remain on IAMGOLD's Australian register.

You will not be able to trade CDIs, representing IAMGOLD shares, on the ASX after the Suspension Date.

If you choose not to sell your shares prior to the Suspension Date, participate in the Share Sale Facility or the Register Transfer Facility (as set out in Options 1 to 3 above) and you later wish to transfer your shares and / or trade your IAMGOLD shares, you will be responsible for any associated costs.

Impact of delisting

After IAMGOLD's removal from the Official list of the ASX,

- IAMGOLD will remain incorporated in Canada and continue to be subject to Canadian securities law.
- IAMGOLD will continue to be listed on the Toronto Stock Exchange (**TSX**), New York Stock Exchange (**NYSE**) and the Botswana Stock Exchange (**BSE**) and subject to the rules of those exchanges.
- Copies of IAMGOLD's new releases will continue to be available at www.sedar.com and on IAMGOLD's website www.iamgold.com.

Further information

If you have any queries regarding the delisting of IAMGOLD from the ASX, please contact the IAMGOLD CDI holder infoline on 1800 441 794 (within Australia) or +61 3 9415 4621 (from outside Australia).

Computershare

Please return completed form to:
!aualltransactionteam@computershare.com.au
Or by Facsimile to: +613-9473-2442

Use a black pen or type instructions Print in CAPITAL letters

Where a choice is required, mark the box with an "X" ☒

Register Removal Request (Australian Register to Canadian Register)

A Full Name of Company or Corporation for removal

Description of Securities _____

Number of Securities to be removed _____

B Register Name(s) and Address

Securityholder Reference Number (SRN) or Holder Identification Number (HIN) _____

Australian Custodian/Broker Firm Name: _____

Contact Name _____ Telephone Number _____

C Are the securities to be dematerialised into CDS?

☐ **Yes CDS Deposit Reference ID: *** _____

*Ensure window location (OTH)Other is selected.
The notation in the memo field should read:
AU to CAN movement - no certificates required.

☐ **No** A share certificate will be issued and mailed.

Registered Name and Address to appear on the Canadian Register

Please provide mailing instructions if different from the registered address:

Canadian Custodian/Broker Firm Name: _____

Contact Name _____ Telephone Number _____

D

Terms & Conditions

The party completing and lodging this form, represents and warrants that there will be no change of beneficial ownership as a result of Computershare Investor Services Inc., Computershare Trust Company of Canada or Computershare Investor Services Pty Limited (collectively Computershare) undertaking the requested removal of securities from the Australian to Canadian register. Furthermore, the party completing and lodging this form agrees to indemnify and hold harmless Computershare against all costs, claims, damages, expenses, contributions or other liabilities whatsoever, that may arise in the event that the removal of securities requested by this form does constitute a change in beneficial ownership.

Where this form is completed and lodged by a party other than the registered holder, that party represents and warrants to Computershare that it is acting with the full authority of the register holder of the securities in making this request for removal of the securities from the Australian to Canadian register.

Where this form is lodged by a Sponsoring Participant and the securities to be removed are in a holding on the CHESS subregister, the Sponsoring Participant confirms it approval for removal of the securities from the nominated holding.

How to complete this form

To assist you with the completion of the Register Removal Form please refer to the following instructions below.

If the securities are going into the Canadian Depository for Securities (CDS) please DO NOT request a certificate.

The procedures below explain how to deposit securities into CDS without the need for a physical certificate.

Register Removal Checklist

Have you:

Entered the Full Company or Corporation name of the securities that you're requesting the removal for.

Specified the description of securities.

Specified the number of securities to be removed.

Entered the registered name and address that is currently displayed on the Australian register.

Specified the SRN or HIN number

Completed the Australian Contact Details. These details will only be used in the event that we have a query regarding this form.

Recorded the Registered Name and Address to appear on the Canadian Register.

If the securities are to be deposited directly into the Canadian Depository for Securities (CDS), a Canadian Participant of CDS must initiate a stock deposit through CDSx. The CDSx Deposit Reference ID should be recorded on the form.

Please also ensure the CDS participant that keys the CDSx Deposit transaction :

- Selects the Toronto window location.
- Enters a notation into the CDSx memo field the country the securities are being removed from and the country the shares are going to and that no certificate(s) are to be issued i.e. "Shares to be moved from AUS to CAN - No certs required" .

Entered mailing instructions, including the full address, if the request is for the delivery of a physical share certificate.

Completed the Canadian Contact Details. These details will only be used in the event that we have a query regarding this form.

Note: In order to speed up the register removal process please do not request a physical certificate.